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Honest Buildings Expands Platform to Multifamily

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Honest Buildings CEO Riggs Kubiak

NEW YORK CITY—Already a leader in data-driven project management and procurement technology for the office sector, Honest Buildings is now bringing its platform to multifamily. The move was prompted by office owners such as Milstein Properties and Rudin Management who found that its abilities carried over into apartment portfolios.

“Customers utilizing the platform for their office properties were so pleased with product that they wanted to incorporate their multifamily assets for more overall portfolio insight,” says Riggs Kubiak, founder and CEO of Honest Buildings. “Continuing our success in listening closely to market feedback, we are excited to strategically expand to the multifamily vertical.”

To that end, Honest Buildings has formed a multifamily advisory council, naming Milstein Properties' Michael Milstein, Michael Rudin at Rudin Management, Brett Leonhardt at AIMCO, Stephen Palmese at Cushman & Wakefield, Rose Lulic at Realty Operations Group and Will Mathews at Colliers International. Rudin says his company "began using Honest Buildings on our office assets and naturally recognized its power as a solution for our multifamily portfolio as well." The company uses the platform across both sectors to centralize project data, increase transparency, automate bid management and standardize reporting.

With the Honest Buildings platform in place, Rudin continues, "we are able to increase revenue by delivering projects quicker and drive costs down by reducing change orders through more coordinated communication and collaboration. Using our own data to benchmark costs in Honest Buildings has the potential to be game changing, and the team is thrilled to save hours per day through the automation of the workflow of projects, giving them time to focus on driving true value."

Since its founding in 2012, Honest Buildings has amassed a client roster including Vornado Realty Trust, Beacon Capital Partners, Invesco, SL Green Realty Corp., Angelo, Gordon & Co., the JBG Cos. and Parkway Properties. Recently the company announced a partner agreement with brokerage firm NAI Global and an integration of its platform with that of MRI Software.

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