

citybizlist

Colliers International Brokers \$23.15 Million Sale of 228-Unit Multifamily Community in Atlanta, Ga

8/3/17



The **Colliers International East Region Multifamily Advisory Group** represented **Investors Management Group, Inc. (IMG)** in the twenty three million, one hundred and fifty thousand dollar (\$23.15 million) sale of a 2002 vintage, 228-unit, asset in southwest Atlanta, Ga. San Francisco-based Hamilton Zanze purchased the property.

Will Mathews and Craig Brown of Colliers International East Region Multifamily Advisory Group team represented IMG in the transaction.

“This transaction represents a significant value add investment in one of the most insulated areas of the city with strong employment drivers and a yield premium to many other suburban locations in the Atlanta market. The investment serves as a strong vote of confidence in the submarket which continues to benefit from increasing industrial expansion and employment.” said Mathews, Principal and Senior Vice President of Colliers East Region Multifamily Advisory Group.

“We have always believed in the strong fundamentals of the Atlanta market and look forward to more opportunities like Park at Riverview. I’d like to thank Will Mathews and the Colliers team for their constant professionalism.” – Kevin Crook, Director of Acquisitions & Dispositions, Investors Management Group, Inc.

“I am thrilled to grow our footprint in the Atlanta market and grow our presence on the east coast. Will Mathews and his team at Colliers exemplify what we look for in a brokerage team and we are looking forward to the next opportunity.” - David Nelson, Managing Director, Hamilton Zanze

Colliers International Group Inc. (NASDAQ and TSX: CIGI) is an industry leading global real estate services company with 15,000 skilled professionals operating in 68 countries. With an enterprising culture and significant employee ownership, Colliers professionals provide a full range of services to real estate occupiers, owners and investors worldwide. Services include strategic advice and execution for property sales, leasing and finance; global corporate solutions; property, facility and project management; workplace solutions; appraisal, valuation and tax consulting; customized research; and thought leadership consulting.

Colliers professionals think differently, share great ideas and offer thoughtful and innovative advice that help clients accelerate their success. Colliers has been ranked among the top 100 global outsourcing firms by the International Association of Outsourcing Professionals' for 12 consecutive years, more than any other real estate services firm.

For the latest news from Colliers International, visit Colliers.com or follow us on Twitter: @Colliers and LinkedIn

<http://atlanta.citybizlist.com/article/433824/colliers-international-brokers-2315-million-sale-of-228-unit-multifamily-community-in-atlanta-ga>